

# USA TRACK & FIELD MEMBER ASSOCIATIONS DIRECTORS & OFFICERS (D&O) / EMPLOYMENT PRACTICES LIABILITY (EPL) PROGRAM SUMMARY OF INSURANCE

Effective 11/1/2019 – 11/1/2020



## Named Insureds

Participating Member Associations of USA Track and Field

## Exposure

Directors and Officers of non-profit organizations have a personal liability exposure by virtue of their management of the organization and its financial assets. Employment related matters, breach of duty, and errors and omissions when making business decisions are hazards faced by nonprofit organizations nationwide.

## Coverage Summary

**Directors & Officers Liability (D&O):** This coverage is intended to protect your organization's directors & officers from personal liability associated with their wrongful acts, errors, and omissions in the performance of duties for your organization. Typical D&O claims often allege mismanagement of funds and negligent decisions affecting club members, participants, coaches, officials and others.

**Employment Practices Liability (EPL):** This coverage is intended to protect your organization's board members from claims alleging harassment, discrimination or wrongful termination.

Note: Directors and Officers Insurance is often confused with General Liability insurance. The two are not synonymous. A General Liability policy affords coverage with respect to claims arising out of bodily injury or property damage, and limited personal or advertising injury. A General Liability policy is not designed to cover the types of claims covered under D&O and EPL policies.

## Limits of Liability

|  |             |
|--|-------------|
| Directors & Officers (D&O) Limit*:           | \$1,000,000 |
| Employment Practices Liability (EPL) Limit*: | Included    |
| D&O Retention (Each Claim):                  | \$10,000    |
| EPL Retention (Each Claim):                  | \$10,000    |

\*Costs of Defense are included in the Limits of Liability.

**\*Separate limits apply to each Participating Member; however the policy has a \$5,000,000 overall policy aggregate.**

## Claims-made Policy

Your policy is a claims-made policy. It provides coverage only for claims occurring after the policy retroactive date (if any) shown on your policy and the incident is reported to your insurer prior to the end of the policy period. Upon termination of your claims-made policy an extended reporting period option is available from your insurer.

## Notable Terms and Conditions

- Interested Party Exclusion – USA Track & Field (National)
- General Errors and Omission Exclusion with Management Exception
- Limits for Participating Member
- Addition of Participating Member
- Cost of Defense Subject to the Limit of Liability and Retention
- Coverage for Acts of Terrorism
- Amendment to Declarations Page

## Underwriting Company

Great American Insurance Company – Admitted  
Financial Strength Rating: A+(Superior) XIV by A.M. Best Company

## Common Anniversary Date

All Participating Member Associations will have a common effective date of 11/1/2019 and policy expiration date of 11/1/2020. USA Track & Field's national office will coordinate the renewal of this policy annually.

## How to File a D&O or EPL Claim

Notice should be given as soon as practicable after the date the President, Executive Director, Chief Financial Officer, General Counsel, or person with equivalent responsibility has knowledge of the claim. Report Claims, as soon as they are discovered to:

## Great American Insurance Company

Executive Liability Division  
301 E Fourth Street  
Cincinnati, OH 45202  
Tel: 800-869-9965  
eldclaims@gaic.com

Please remit a copy of all claims correspondence to:

EPIC Entertainment & Sports  
2727 Paces Ferry Road, Building 2, Suite 1500  
Atlanta, GA 30339  
Tel: 678-324-3300 / Fax: 678-324-3303  
Kelly.pribbenow@epicbrokers.com

*The information contained in this summary is intended to serve only as an outline for general understanding of your insurance and should not be construed as a legal interpretation of the insurance policies written. Reference should be made to the respective policies for complete details including terms, conditions, limitations and exclusions of coverage*



## EPIC Entertainment & Sports

2727 Paces Ferry Road, Building 2, Suite 1500  
Atlanta, Georgia 30339  
678.324.3300 (Telephone)  
678.324.3303 (Fax)  
[sports@epicbrokers.com](mailto:sports@epicbrokers.com)